



## GOVERNOR ARNOLD SCHWARZENEGGER

February 2008

Dear Friends,

I am asking for your help with an issue that is devastating our families, hurting our communities and depressing our economy. California's home foreclosure rate is twice the national average, and seven of the top 16 metropolitan areas with the highest foreclosure filing rates are right here in our state.

Losing a home to foreclosure is a financial and emotional crash that can take years to overcome, and the crisis we face is far from over. Another half a million Californians have subprime loans that will jump to higher rates in the next two years. But we don't have to sit idly by and watch the American Dream turn into the American Nightmare.

Last fall, we reached an agreement with lenders to help keep more Californians in their homes. I also announced an awareness and outreach campaign to educate homeowners about options that can help them avoid foreclosure. Our message is that lenders are willing to work with borrowers – because foreclosures are not good for anyone.

I am urging all organizations and community groups to get involved with our "90 Days of Hope" campaign. It will highlight the options available to homeowners before foreclosure occurs. By encouraging fellow community leaders and local news media to help with our campaign, you can take action to keep tens of thousands of families in their homes.

My task force on nontraditional home loans can show you how to organize community events, and you can visit [www.yourhome.ca.gov/events](http://www.yourhome.ca.gov/events) for our schedule of town halls. We have information in English and Spanish, and you can help us get it into your neighbors' hands.

Homeownership benefits all Californians because homeowners participate more fully in their communities by volunteering and supporting local charities and businesses. With your help, we can help our state's homeowners and keep our neighborhoods strong.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, reading "Arnold Schwarzenegger". The signature is stylized with a large, flowing "A" and a long, sweeping underline.

Arnold Schwarzenegger